



CIN L27320UP1985PLC007582

RAKAN STEELS LIMITED

Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tall Plaza,
Umran, Rania, Kanpur Dehat - 209311

Website : www.rakansteels.co.in

Date: 13.08.2021

To,
The Secretary
Metropolitan Stock Exchange of India Limited
Vibgyor Towers,
4th Floor,
Plot No. C-62,
G-Block, Bandra(E),
Mumbai-400098

Dear Sir/Madam,

Ref: Rakan Steels Limited; ISIN: INE773R01026

Please Find Enclosed herewith the following documents for your kind perusal:

1. Outcome of Board Meeting held on August 13th, 2021.
2. Un-audited Financial results for the Quarter ended June 30, 2021.
3. Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.

For Rakan Steels Limited


- Director/Authorised Signatory

KANNAN AGARWAL
(MANAGING DIRECTOR)
DIN: 07318672



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Metropolitan Stock Exchange of India Limited
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Mumbai-400098

SUBJECT: OUTCOME OF BOARD MEETING HELD ON AUGUST 13TH, 2021 AT 03:30 P.M.

Dear Sir/Madam,

This is to inform you that the Board at its meeting held today i.e. August 13th , 2021 which commenced at 03:30 p.m. and concluded at 04:00 p.m. have considered and approved the following:

1. Un- Audited Financial results of the Company for the quarter ended June 30th 2021.
2. Took on record the resignation of Ms. Garima Priyani as the Company Secretary and Compliance Officer.
3. Appointment of Mrs. Madhu Bansal (Membership No. A28386) as the Company Secretary and Compliance Officer of the Company
4. To hold 34th Annual General Meeting (AGM) of the Company on Thursday, September 30, 2021 at 03:00 p.m. (IST) at the Registered office of the Company.
5. Notice of the Annual General Meeting of the Company along with the Director's Report for circulation to members.
6. Book Closure dates for the purpose of AGM of the Company from September 23, 2021 to September 30, 2021 (both days inclusive).
7. The remote E-voting shall be held from September 27, 2021 (09:00 a.m.) to September 29, 2021 (05:00 p.m.).
8. Appointment of Mr. Vaibhav Agnihotri, (Prop. M/s V. Agnihotri & Associates) as the Scrutinizer for the purpose of E-Voting at the 34th Annual General Meeting of the Company to be held on September 30, 2021.

Thanking You,

For Rakan Steels Limited


- Director/Authorised Signatory

KANNAN AGARWAL
(MANAGING DIRECTOR)
DIN: 07318672

RAKAN STEELS LIMITED

Regd. Office : NH-2(1Km before Bara Toll Plaza), Umran, Rania, Kanpur Dehat - 209311

Corp. Office: Anand Palace, 10/499, Allen Ganj, Kanpur-208002

CIN : L27320UP1985PLC007582

Statement of Un-Audited Results for the Quarter ended 30th June, 2021

(Amount in Lacs)

| S.No. | Particulars | Quarter Ended | | Year ended | |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------|----------------------------|-------------------------|
| | | 30.06.2021 (Un-Audited) | 31.03.2021 (Audited) | 30.06.2020 (Un-Audited) | 31.03.2021 (Audited) |
| I | Income From Operations | 665.21 | 565.67 | 456.05 | 2310.46 |
| II | Other Income | 2.99 | 19.67 | 2.74 | 29.54 |
| III | Total Income From Operations (I+II) | 668.20 | 585.34 | 458.79 | 2340.00 |
| IV | Expenses | | | | |
| | a) Cost of Material Consumed | 447.35 | 348.64 | 111.72 | 1068.93 |
| | b) Purchases of stock in Trade | 157.39 | 154.12 | 328.53 | 1040.29 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 22.23 | 3.87 | -11.17 | -19.12 |
| | d) Employee benefit expense | 4.21 | 6.07 | 7.60 | 23.90 |
| | e) Finance Cost | 16.67 | 19.83 | 15.50 | 65.49 |
| | f) Depreciation and amortization Expense | 2.75 | 5.13 | 2.50 | 12.63 |
| | g) other expenses | 15.81 | 37.21 | 15.86 | 133.16 |
| | Total Expenses | 666.41 | 574.87 | 470.54 | 2325.28 |
| V | Profit before exceptional and extra ordinary items and tax | 1.79 | 10.47 | -11.75 | 14.72 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before extra ordinary items and tax | 1.79 | 10.47 | -11.75 | 14.72 |
| VIII | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit before Tax | 1.79 | 10.47 | -11.75 | 14.72 |
| X | Tax Expense | | | | |
| | a) Current Tax | 0.50 | 2.75 | 0.00 | 3.75 |
| | b) Tax relating to Prior periods | 0.00 | -0.37 | 0.00 | -0.37 |
| | c) Deferred Tax | 0.00 | -0.17 | 0.00 | -0.17 |
| XI | Profit (Loss) for the period from continuing operations | 1.29 | 8.26 | -11.75 | 11.51 |
| XII | Profit(Loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax Expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | Profit(Loss) from discontinuing operations after Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Profit (Loss) for the period | 1.29 | 8.26 | -11.75 | 11.51 |
| XVI | Other Comprehensive Income | | | | |
| | A. (i) Items that will not be classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. (i) Items that will be classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | 1.29 | 8.26 | -11.75 | 11.51 |
| XVII | Details of Equity Share Capital | | | | |
| | Paid up Equity Share capital | 324.00 | 324.00 | 324.00 | 324.00 |
| | Face Value of Equity Share Capital | 1.00 | 1.00 | 1.00 | 1.00 |
| | Reserves excluding Revaluation Reserves | 145.08 | 143.79 | 132.28 | 143.79 |
| XVIII | Earning per Share | | | | |
| | a) Basic (Rs.) | 0.00 | 0.03 | -0.04 | 0.04 |
| | b) Diluted (Rs.) | 0.00 | 0.03 | -0.04 | 0.04 |

NOTES:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on August 13th, 2021.

For RAKAN STEELS LIMITED

J. J. J.
Authorized Signatory

2. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017 (transition date being 1 April, 2016) as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued there under and accordingly, these financial results for all the periods have been prepared in accordance with the recognition and measurement principles as stated therein.

3. The Audit Report on Standalone Audited Financials Results, as required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.

4. The Company operates in single segment. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

6. The impact of COVID 19 pandemic has once again hit the country with its second wave in April 2021. The operations were badly affected in the first quarter of 2021, However the Company is taking all possible efforts to combat the situation and is looking forward to an improved performance in the upcoming quarters.

For and on behalf of the Board of Directors of the Company

RAKAN STEELS LIMITED

For RAKAN STEELS LIMITED

KANNAN AGARWAL
(MANAGING DIRECTOR)

Authorised Signatory

Place: Kanpur
Date: 13.08.2021



RAJANI MUKESH & ASSOCIATES
Chartered Accountants

503, Prem Ratan Vatika,
7/180, Swaroop Nagar, Kanpur – 208 002.
Phones: Off. 9129869854, Mob : 09839035251, 09307929209
e-mail : rajani.ca@gmail.com,

LIMITED REVIEW REPORT OF RAKAN STEELS LIMITED

Review Report to
RAKAN STEELS LIMITED,
NH-2, (1 km from Bara Toll Plaza),
Umran, Rania,
Kanpur Dehat-209311

We have reviewed the accompanying statement of unaudited financial results of *Rakan Steels Limited* for the period ended June 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Kanpur
Date: 13/08/2021

For Rajani Mukesh & Associates
(Chartered Accountant)
(FIRN: 004072C)
CHARTERED
ACCOUNTANTS
CA Mukesh Rajani
(Mem. No. 073098)

UDIN: 21073098AAAAAX8947